



Dear current and future SMW members,

Hooray! The National Credit Union Administration, our federal governing agent, has given us approval to expand in three new counties. We can now offer our services to people who live, work, worship or volunteer in Anoka, Hennepin, Ramsey and Washington Counties in Minnesota. Thank you, members, for your votes of confidence in granting this expansion opportunity for us.

Based on the credit union philosophy of people helping people and our core values of commitment, excellence and trust, we will continue to offer our expansive list of services to our valued current members and look forward to building relationships with prospective families and businesses in our new neighborhoods.

How does this charter change affect you, our current members?

Your accounts, the products and services you enjoy today and the deposit insurance you rely on will remain the same. Our commitment to you will not waiver, the trust we have earned will not falter, the excellence you have come to expect from our staff will continue.

- **You won't see any changes on your accounts**
- **Your money will remain federally insured by the NCUA.**

How does a charter change affect the credit union?

A Minnesota state charter is strategically advantageous in a number of ways:

- 1) It would allow us to better serve our members by positioning us for future growth.
- 2) State oversight means that our primary regulator, our home state, will have more intimate knowledge of our Minnesota members, their needs and the specific needs within the communities we serve.
- 3) We will be able to provide your friends and neighbors the advantages of a membership with SMW FCU.

Thank you again for supporting this change! If you have questions, please call 651.747-1500, or email us at contactus@smwfcu.com.

Sincerely,

The Board of Directors and SMW Management Team